

FELLOWSHIP DALLAS
General Fund Budget

2009/2010

	ANNUAL BUDGET	% OF TOTAL
REVENUES		
GENERAL FUND OFFERINGS <i>(a)</i>	4,500,000	94.60%
CHURCH PLANTING CONTRIBUTIONS <i>(b)</i>	149,121	3.13%
FACILITY RENTALS, INVESTMENT & OTHER INCOME	108,000	2.27%
1 TOTAL GENERAL FUND REVENUE	4,757,121	100.00%
MINISTRY EXPENSES		
WORSHIP & CREATIVE ARTS	632,252	13.59%
FAMILY, CHILDREN'S & STUDENT MINISTRIES	533,190	11.46%
GLOBAL & LOCAL PARTNERSHIPS	460,204	9.89%
ADULT MINISTRIES <i>(c)</i>	296,838	6.38%
SENIOR LEADERSHIP & ELDERS	204,326	4.39%
CHURCH PLANTING <i>(b)</i>	149,121	3.21%
YOUNG ADULTS	143,679	3.09%
CONNECTING & ASSIMILATION	121,425	2.61%
2 TOTAL MINISTRY EXPENSES	2,541,036	54.63%
ADMINISTRATIVE & FACILITIES EXPENSES		
ADMINISTRATIVE SALARIES & PAYROLL TAXES	571,968	12.30%
MORTGAGE PRINCIPAL & INTEREST	502,000	10.79%
INSURANCE	336,845	7.24%
UTILITIES	237,900	5.11%
OTHER ADMINISTRATIVE OVERHEAD	201,690	4.34%
OTHER FACILITIES OVERHEAD	177,944	3.83%
RETIREMENT PLAN	82,000	1.76%
3 TOTAL ADMINISTRATIVE & FACILITIES EXPENSES	2,110,347	45.37%
4 GRAND TOTAL ALL EXPENSES (2+3) <i>(d)</i>	4,651,384	100.00%
5 OPERATING SURPLUS (DEFICIT) (1-4)	105,737	

Expense Budget Breakdown by Function			Target Percentages ^(e)
Personnel <i>(Salaries, Payroll Taxes, Insurance & Other Benefits)</i>	2,310,260	49.67%	≤ 50%
Debt Service <i>(Mortgage Principal & Interest)</i>	502,000	10.79%	≤ 25%
Facilities	474,244	10.20%	10% - 20%
Administration	201,690	4.34%	5% - 10%
Missions & Outreach <i>(Includes Church Planting)</i>	650,900	13.99%	10% - 20%
Ministry Programs	<u>512,290</u>	<u>11.01%</u>	10% - 25%
	4,651,384	100.00%	

Notes

(a) The status of what is actually received toward this line item is reported weekly in the Sunday Worship Guide and on the Giving & Finances page of the website.

(b) The Church Planting budget is funded 100% through specially designated donations over and above General Fund Offerings.

(c) Adult Ministries includes Small Groups, Adult Education, Men's and Womens' Ministries, and Care & Recovery.

(d) Total Expenses are reduced to \$4,536,115 on a net basis after offsets from corresponding revenue sources.

(e) These Target Percentages are "industry standards" that we strive to stay within.